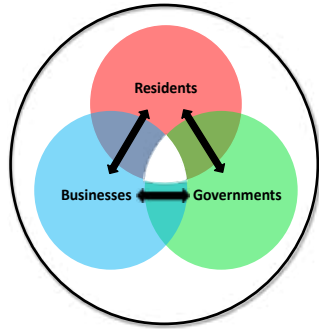


# From the Northbrook Economic Development Committee

## Understanding the School Districts' Portion of the Property Tax Bill

Taxes paid by Northbrook property owners fund our highest quality educational opportunities, parks, library, public safety, and other common services.

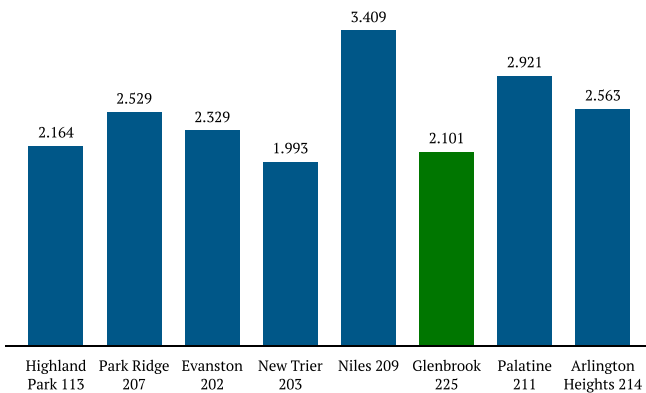


Northbrook Economic Development Committee (EDC)  
Sustainable Partnerships Built on Common Ground

On average, 64.93% of tax bills represent funding for Pre-Kindergarten through 12th grade schools. This includes the tax bills for all types of properties within the Village. While the total amount paid varies for each property, taxes are based on a tax rate calculated annually.

### Local High School District Tax Rates

Source: ISBE General State Aid Data; 2017 Tax Rates



Property taxes are calculated by multiplying the tax rate by each \$100 of equalized value.

Establishing a school district's tax rate is a detailed process that begins each fall when a Board of Education determines how much it needs for the upcoming school year. This amount includes funding for personnel, instructional supplies, operation of the physical plant, debt service, capital and health/life safety projects, etc.

### Imposter Phone Calls from the "IRS"

Never engage or share information with someone who calls you saying they are from the IRS.

In this scam, the IRS impostor calls the victim pretending to represent the IRS and claims that taxes are owed to the IRS. The impostor often demands immediate payment and threatens that the police will make an arrest if payment is not made.

Hang up and call the IRS directly at 800-829-1040 to see if you owe taxes. If you believe you have been the target of an IRS scam, please notify the Federal Trade Commission Consumer Fraud Section at 877-382-4357.

As the population of school-aged children grows, additional funds are necessary to provide academic, athletic, and artistic opportunities for all students attending our community's schools.

Property taxes represent approximately 94% of our local school districts' revenue. Due to our strong Northbrook tax base, our schools collect the necessary funding *but* maintain lower tax rates than many neighboring suburban school districts. Some key features of Northbrook schools that stand out include:

- Exceptional learning experiences through the recruitment and retention of high quality educators, small class sizes, and diverse course offerings.
- Comprehensive school experiences rooted in classrooms and supplemented by athletics, the arts, and student activities.
- Technology-enhanced educational experiences reaching beyond the classroom through the availability of first-class 21st century resources to prepare our students for success in colleges and careers.
- Access to a support network of educators, parents, and community members who maintain the focus on learning while simultaneously prioritizing lifelong student wellness.

These features, making our schools among the most desirable in the nation, are paid by the diverse property tax payers in our community: commercial and industrial (31%), and residential (69%).

*The strong commercial and industrial presence in Northbrook lowers tax rates for residents compared to neighboring school districts.*

Also, the vibrant business and industrial environment in Northbrook is cited by credit rating agencies who give many of our school districts their highest credit ratings, resulting in lower interest costs.

### Crimes of Opportunity

**Auto Burglary is a Crime of Opportunity and Just Take a Second**

There are several steps that you can take to make your vehicle and your belongings less of a target for thieves:

- Lock your Car Doors - Whenever you leave the vehicle, and take your FOB. Yes, even in your driveway or if you will just be out of the car for a minute. An unlocked car with a FOB inside is a great opportunity for a car thief.
- Keep it Clean - Clear out any items of value: purses, electronics, etc. IF there's nothing in your car, thieves will move to the next target.
- Take it with You - someone may be watching you to see if you put valuables in the trunk, or if you've taken them with you.