

Ordinance 2023-68

An Ordinance Designating the Northbrook Court II Redevelopment Project Area Pursuant to the Tax Increment Allocation Redevelopment Act

Passed by the Board of Trustees 10/30/2023
Printed and Published 10/31/2023

Printed and Published in Pamphlet Form
by Authority of the
President and Board of Trustees
VILLAGE OF NORTHBROOK
COOK COUNTY, ILLINOIS

I hereby certify that this document
was properly published on the
date stated above.

/s/ Debra J. Ford
Village Clerk

Ordinance 2023-68

BE IT ORDAINED by the President and Board of Trustees of the Village of Northbrook, County of Cook and State of Illinois, THAT:

An Ordinance Designating the Northbrook Court II Redevelopment Project Area Pursuant to the Tax Increment Allocation Redevelopment Act

shall be, and is hereby, adopted as follows:

Section 1. RECITALS.

The Village of Northbrook is an Illinois home rule municipal corporation operating in accordance with Article VII, Section 6 of the Illinois Constitution, and with the Illinois Municipal Code, 65 ILCS 5/1-1-1 *et seq.*

The Village's economic development strategy is to make Northbrook a resilient community, inclusive of economically sound, sustainable and livable place making that supports the location, improvement, and/or modernization of mixed residential, retail, commercial, and institutional uses within designated areas of the Village.

The approximately 104.12-acre area commonly known as the Northbrook Court Shopping Mall, which is legally described in ***Exhibit A*** and depicted in ***Exhibit C*** attached to this Ordinance ("Redevelopment Project Area"), had been a commercial anchor for the Village that generated a significant portion of the Village's sales and property tax base.

Due to changing market conditions and shifts in consumer behavior, the existing single-use regional shopping center is an outmoded type of development. The Northbrook Court Shopping Mall is significantly challenged by its configuration as well as the difficulties in accessing much of the mall given the decline and closure of two of the four traditional fashion anchor tenants, impairing access and activation. Oversized, inflexible space requires significant

capital investment to activate. This rigid format and building vintage create insurmountable challenges given the pace of changing preferences of retailers who seek more adaptability to respond to market trends and consumer demands, which impedes the feasibility for the Northbrook Court Shopping Mall to regain vibrance as a retail destination in its current configuration as an enclosed regional shopping mall surrounded by large parking fields.

The Redevelopment Project Area suffers from a variety of impediments to economic development, including obsolescence, deterioration, excessive vacancies, inadequate utilities, and lack of community planning.

The Village does not anticipate that the Redevelopment Project Area will be redeveloped without the implementation by the Village of a new comprehensive plan for the economic redevelopment of the Redevelopment Project Area.

The Village has explored various methods by which sufficient private investment can be attracted to the Redevelopment Project Area so that the Redevelopment Project Area can be redeveloped for the long-term growth and benefit of the Village and its residents.

One means by which the Village could attract the private investment necessary for the redevelopment of the Redevelopment Project Area is the use of tax increment financing (“**TIF**”) and the establishment of a newly-designated redevelopment project area (“**TIF District**”) as authorized under the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.* (“**TIF Act**”).

The Village President and Board of Trustees (“**Corporate Authorities**”) have commissioned a study by financial consultant Michio Murakishi of Chicago, IL (“**Murakishi**”) to determine whether the Redevelopment Project Area meets the qualifications for designating a new TIF District.

After extensive review of the Redevelopment Project Area, Murakishi delivered to the Village a report dated June 16, 2023 in which Murakishi concludes that the Redevelopment Project Area qualifies as a TIF District under the TIF Act (“**Eligibility Report**”).

In light of its review of the Redevelopment Project Area and pursuant to extensive discussions with Village officials and stakeholders in the Redevelopment Project Area, Murakishi has also prepared a plan for the redevelopment of the Redevelopment Project Area in accordance with the TIF Act (“**Redevelopment Plan and Project**”).

The Eligibility Report and Redevelopment Plan and Project set forth the qualification factors that make the Redevelopment Project Area eligible for consideration as a “blighted area” under Section 11-74.4-3 of the TIF Act.

The Eligibility Report and the Redevelopment Plan and Project have been on file and available at the Village Hall since June 16, 2023.

Pursuant to Section 11-74.4-5 of the TIF Act, the Corporate Authorities convened a meeting of the joint review board on July 18, 2023.

At its meeting on July 18, 2023, the joint review board: (i) reviewed the public record, planning documents, and proposed ordinances approving the Redevelopment Plan and Project; and (ii) approved a resolution recommending to the Corporate Authorities the establishment of a newly-designated TIF District for the Redevelopment Project Area (the “**JB Resolution**”).

Pursuant to Section 11-74.4-5 of the TIF Act, the Corporate Authorities held a public hearing relative to the Redevelopment Plan and Project and Redevelopment Project Area on August 22, 2023 (“**Public Hearing**”), at which hearing the Corporate Authorities: (i) reviewed the Redevelopment Plan and Project, the information contained in the Eligibility Report, and the JRB Resolution; (ii) heard testimony and received written information concerning the Redevelopment Plan and Project; and (iii) reviewed other information, documentation, and studies so as to be generally informed about the conditions of the Redevelopment Project Area.

The Corporate Authorities have reviewed the information concerning the factors presented at the Public Hearing and are generally informed of the conditions in the Redevelopment Project Area that cause the Redevelopment Project Area to be a “blighted area” as defined in the TIF Act.

On October 30, 2023, the Corporate Authorities adopted Ordinance No. 2023-68, approving the Redevelopment Plan and Project prepared by Murakishi for the Redevelopment Project Area.

The Corporate Authorities have determined that it is now necessary and desirable to designate the Redevelopment Project Area as a redevelopment project area pursuant to the TIF Act.

Section 2. **REDEVELOPMENT PROJECT AREA DESIGNATED.**

The Redevelopment Project Area, as legally described in **Exhibit A** attached to and incorporated into this Ordinance, is hereby designated as a new redevelopment project area pursuant to Section 11-74.4-4 of the TIF Act, to be known as the “**Northbrook Court II Redevelopment Project Area.**” The general street location for the Northbrook Court II Redevelopment Project Area is described in **Exhibit B** attached to and incorporated into this Ordinance. The map of the Northbrook Court II Redevelopment Project Area is depicted on **Exhibit C** attached to and incorporated into this Ordinance.

Section 3. **AUTHORIZATION FOR TRANSMITTALS AND OTHER ACTION.**

The Corporate Authorities hereby authorize and direct the Village Manager to take any and all other statutorily required steps in connection with the designation of the Northbrook Court II Redevelopment Project Area, including, without limitation, the transmission of a certified copy of this Ordinance to the Cook County Clerk.

Section 4. **SEVERABILITY.**

If any provision of this Ordinance or part thereof is held invalid by a court of competent jurisdiction, the remaining provisions of this Ordinance will remain in full force and effect, and

are to be interpreted, applied, and enforced so as to achieve, as near as may be, the purpose and intent of this Ordinance to the greatest extent permitted by applicable law.

Section 5. EFFECTIVE DATE.

This Ordinance shall be in full force and effect only upon the occurrence of all of the following events:

- A. passage by the Village President and Board of Trustees by a majority vote in the manner required by law; and
- B. publication in pamphlet form in the manner required by law.

PASSED: This 30 day of October, 2023.

RESULT:	ADOPTED BY CONSENT VOTE [7 TO 0]
MOVED:	Dan Pepoon, Trustee
SECONDER:	Bob Israel, Trustee
AYES:	Ciesla, Israel, Collison, Ross, Hebl, Pepoon, Ebhomieien

ATTEST:

/s/ Kathryn L Ciesla
Village President

/s/ Debra J. Ford
Village Clerk

EXHIBIT A

LEGAL DESCRIPTION OF THE REDEVELOPMENT PROJECT AREA

EXHIBIT B

GENERAL STREET LOCATION OF THE REDEVELOPMENT PROJECT AREA

EXHIBIT C

MAP OF THE REDEVELOPMENT PROJECT AREA