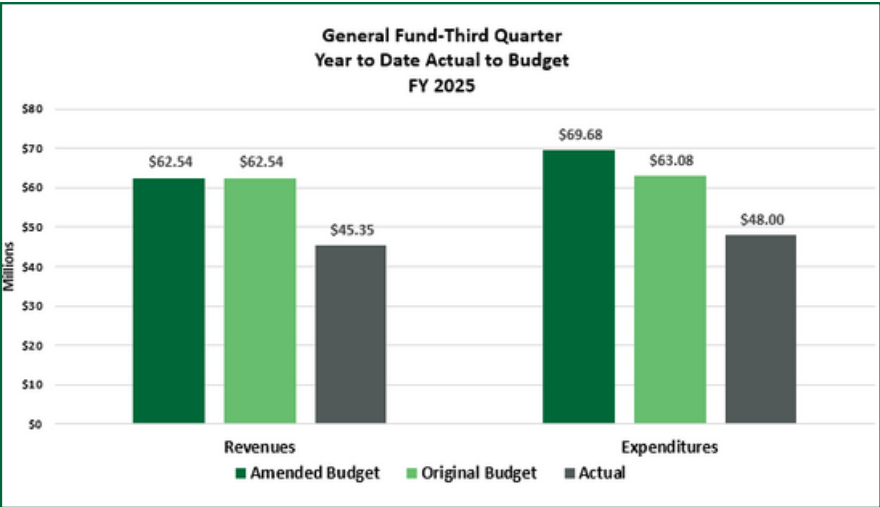


# Village of Northbrook

## 3rd Quarter FY 2025 Financial Summary

### General Fund Current Financial Condition

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. The original FY25 budget estimated a deficit in this fund of \$538 thousand. At this time, we project the annual deficit to be \$4.0 million. The increase in deficit is mainly due to board authorized surplus transfers from the General Fund of \$4.0 million into the Facility Capital Projects Fund, \$1.0 million into the Stormwater Fund, and \$714 thousand to Pension Funds. In addition, revenues are expected to come in \$1.0 million higher than originally projected. Part of this increase is due to higher than budgeted sales tax projections and investment income.

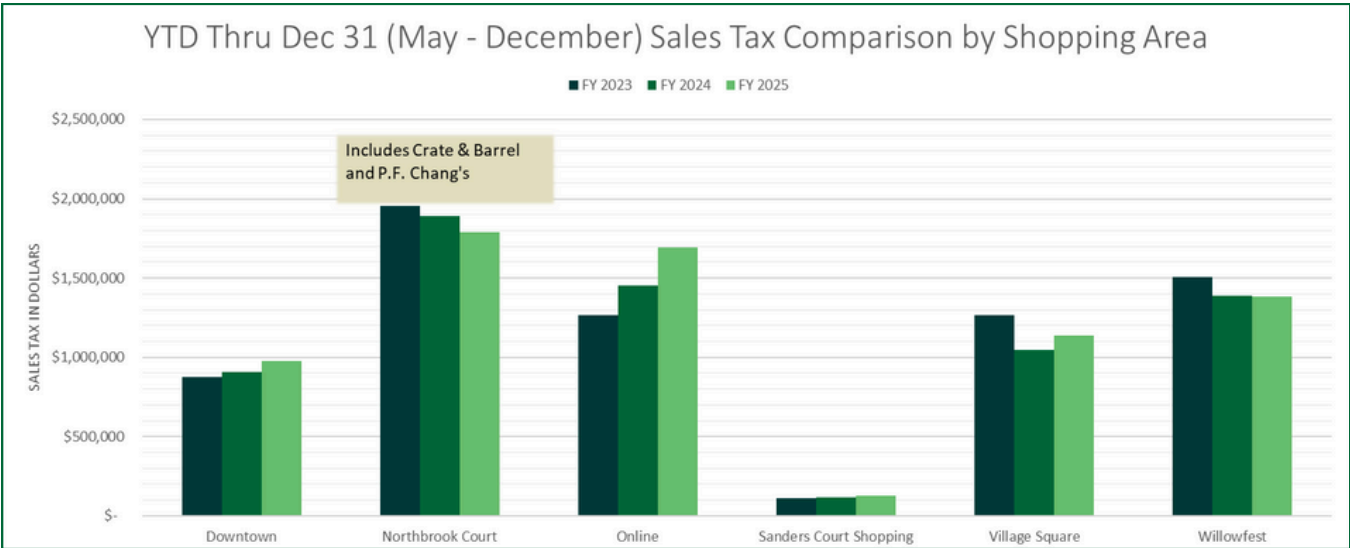


### Revenues

General Fund revenues through the third quarter totaled \$45.3 million, or 73% of the \$62.5 million annual budget. Overall revenues are on track with the FY25 budget expectations.

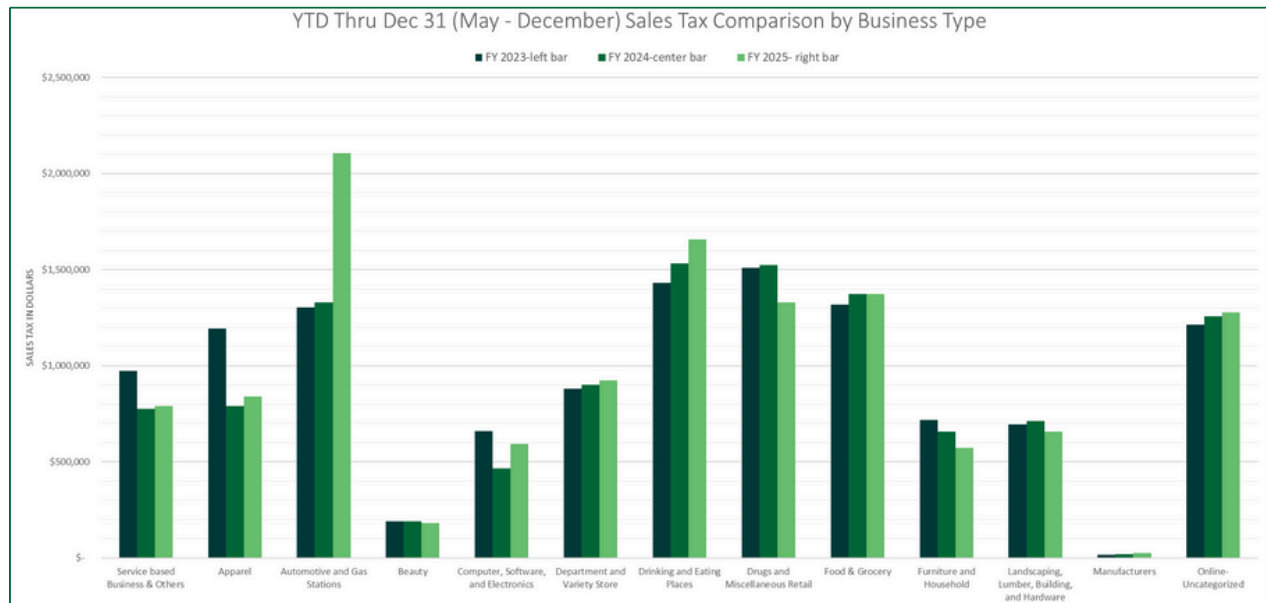
The principal revenue sources through the third quarter, excluding interfund transfers, are the sales tax on retail sales, property taxes, state income tax, and charges for services. Other major revenues are on par with budget, however, sales tax is slightly under budget due to a three-month lag between the liability month and distribution to the taxing district. At the end of the third quarter, sales tax has been collected through November. As stated previously, sales tax is projected to exceed the budgeted amount.

| Revenue                | Budget     | YTD Actual | %      |
|------------------------|------------|------------|--------|
| Property Tax           | 18,085,414 | 13,065,507 | 72.2%  |
| Sales Tax              | 17,195,000 | 10,913,865 | 63.5%  |
| Income Tax             | 5,917,000  | 4,640,765  | 78.4%  |
| Other Taxes            | 4,295,000  | 2,640,969  | 61.5%  |
| Fees/Licenses/Permits  | 4,203,950  | 3,395,377  | 80.8%  |
| Charges for Services   | 6,199,250  | 4,449,088  | 71.8%  |
| Interfund Transfers In | 4,928,495  | 4,196,371  | 85.1%  |
| Miscellaneous & Other  | 1,720,250  | 2,043,780  | 118.8% |
| Total Revenue          | 62,544,359 | 45,345,721 | 73%    |



**Note 1:** The graph above shows only partial sales tax collected.

**Note 2:** The categories used in the graph above were developed internally and might not be the same as the Standard Industrial Classification Codes provided by the Illinois Department of Revenue.



## Expenditures

General Fund expenditures totaled \$48.0 million through the third quarter, or 69% of the \$69.7 million annual amended budget. All routine departmental expenses through the third quarter are at or below the prorated budget. The primary reason for the 92% overage in the Finance Department (compared to 75% prorated) is due to the surplus interfund transfers totaling \$5.7M into the Facility Capital Projects Fund, Stormwater Fund, and Pension Funds. All expenditures by class are expected to meet or come short (savings) of the amended budget by the end of the fiscal year.

| Expenditure by Department / Division | Original Budget   | Amended Budget    | YTD Actual        | %          |
|--------------------------------------|-------------------|-------------------|-------------------|------------|
| Legislative                          | 697,740           | 1,387,740         | 711,748           | 51%        |
| Administrative                       | 1,935,290         | 2,082,290         | 1,470,161         | 71%        |
| Legal                                | 767,350           | 767,350           | 551,314           | 72%        |
| Finance                              | 2,268,149         | 7,372,814         | 6,776,872         | 92%        |
| Information Technology               | 3,250,070         | 3,254,397         | 2,173,998         | 67%        |
| Police                               | 22,510,830        | 22,847,037        | 15,143,710        | 66%        |
| Fire                                 | 19,842,675        | 19,886,985        | 12,863,690        | 65%        |
| Public Works                         | 9,180,394         | 9,454,449         | 6,537,592         | 69%        |
| Development & Planning               | 2,630,237         | 2,630,237         | 1,771,753         | 67%        |
| <b>Total</b>                         | <b>63,082,735</b> | <b>69,683,299</b> | <b>48,000,838</b> | <b>69%</b> |

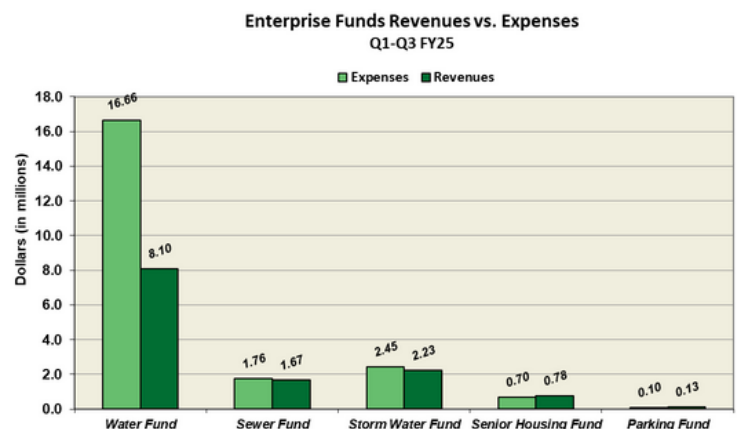
| Expenditure by Class    | Original Budget   | Amended Budget    | YTD Actual        | %          |
|-------------------------|-------------------|-------------------|-------------------|------------|
| Personal Services       | 49,354,881        | 49,354,881        | 33,296,361        | 67%        |
| Contractual Services    | 8,256,159         | 9,224,330         | 6,185,362         | 67%        |
| Commodities             | 1,905,230         | 1,953,340         | 1,122,337         | 57%        |
| Capital Outlay          | 2,916,465         | 3,426,083         | 1,672,113         | 49%        |
| Interfund Transfers Out | 650,000           | 5,724,665         | 5,724,665         | 100%       |
| <b>Total</b>            | <b>63,082,735</b> | <b>69,683,299</b> | <b>48,000,838</b> | <b>69%</b> |

## Village Enterprise Funds

The Village utilizes Enterprise Funds to account for its waterworks, sewerage, stormwater, senior housing and parking operations. The goal of these funds is to be self-supporting, similar to a business, relying solely on the revenues received from user fees to fund respective services. The Village evaluates user fees with the objective of accruing sufficient reserves to fund both annual operating expenses and future capital projects.

The current Water, Sewer and Stormwater rates are \$6.27, \$1.70 and \$1.00, respectively, per 1,000 gallons.

Revenues for all enterprise funds combined for the third quarter totaled \$12.9 million or 82% of the annual budget, excluding bond proceeds. Expenses for all funds combined totaled \$21.6 million or 81% of the annual budget. Please note that Enterprise capital expenditures are not evenly incurred through the fiscal year.



# DEVELOPMENT & PLANNING SERVICES

## Third Quarter Report FY 2025

### **PRELIMINARY DEVELOPMENT REVIEW CASES CONSIDERED**

- 3210 Dundee – Solomon Schechter Day Care
- 3160 Commercial – Carneed Special Permit
- 3700 Dundee – The Reserve at the Brook PD
- 4109 Dundee – Starbucks Coffee
- 1171 Shermer – Gateway Townhomes by Lexington
- 701 Lee Road – 2 Lot Subdivision
- 1600 Walters – Meadowbrook Gym Addition
- 1200 Shermer – GBN Transitions Special Permit
- 4201 Lake Cook – Tutoring Special Permit
- 2965 Walters – SunCloud Transitional Services

### **FORMAL APPLICATIONS DEVELOPMENT REVIEW CASES**

- BOT-25-01: 1852 Janke – Special Permit Administrative Renewal (UNDER REVIEW)
- BOT-25-02: 1133 Pfingsten – Montessori Special Permit Renewal (UNDER REVIEW)
- BOT-25-04: 4201 Lake Cook – Tutoring Special Permit (UNDER REVIEW)
- BOT-25-05: 1171 Shermer – Gateway Townhomes by Lexington (UNDER REVIEW)
- PCD-24-06: 1825 Shermer – Lexington Homes Townhomes (UNDER REVIEW)
- PCD-24-07: 3000-3080 Willow Road – Daycare and Single Home (UNDER REVIEW)
- PCD-24-09: 3670 Commercial – Car Loft Special Permit (APPROVED)
- PCD-24-10: 707 Skokie – RXO Wall Sign (APPROVED)
- PCD-24-11: 3210 Dundee – Solomon Schechter Day Care (APPROVED)
- PCD-24-12: 1350 Willow – Hi-Five Day Camp (UNDER REVIEW)
- PCD-24-13: 3700 Dundee – The Reserve at the Brook Planned Development (UNDER REVIEW)
- PCD-24-14: 3160 Commercial – Carneed Special Permit (APPROVED)
- PCD-24-15: 306-310 Era – Cannabis Infuser Special Permit (UNDER REVIEW)
- PCD-24-16: 1657 Shermer – Poupard Place Final Plan Review (APPROVED)
- PCD-24-17: 2985 Shermer – Padel Sports Facility (UNDER REVIEW)
- PD-25-01: 1200 Shermer – GBN Transitions Special Permit (UNDER REVIEW)
- PCD-25-02: 2965 Walters – Transitional Service Facility (WITHDRAWN)

### **SPECIAL PROJECTS**

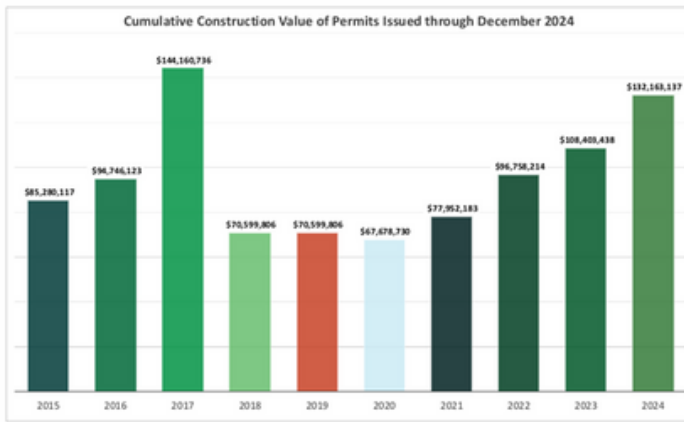
- Drafting a New Zoning Code; conducted two additional joint meetings of the Board and Plan Commission in December, and continued to review and edit the draft document in preparation for beginning public meeting workshops and public hearings
- The Development & Planning Services Department has been piloting a 24-hour turnaround review process for several permit types. This has been successful and beginning January 2, 2025 the following permit types will all be guaranteed a 24-hour turn around upon submittal of a complete application: Signs, Patios (Remove & Replace), Driveways (Remove & Replace), Fences
- Completion of the Transition of Business Licenses Applications to be processed out of DPS
- Creation, and maintenance, of the Development Tracker map on the Village website
- Implementation of a Pre-Permit application meeting with developers and property owners to assist in submittal process for larger commercial projects.

### **AFFORDABLE HOUSING UPDATE**

- \$130,000.00 Received in Demo Tax Fund FY 24/25
- Total Collected from Demo Tax to Date \$780,000
- \$143,750.00 Fee In Lieu Collected to Date
- 5 Units Under Construction

### **ECONOMIC DEVELOPMENT UPDATE**

- 3685 Woodhead – Cook County Class 6b Request (APPROVED)
- 1290 Shermer – Hometown Coffee Financial Incentive (APPROVED)
- 3075 Commercial – Cook County Class 6b Request (UNDER REVIEW)



## CONSTRUCTION ACTIVITY

25 Single Family Residence Permits  
 168 Single Family Addition Permits  
 7,846 Inspections  
 109 Non-Residential Permits

