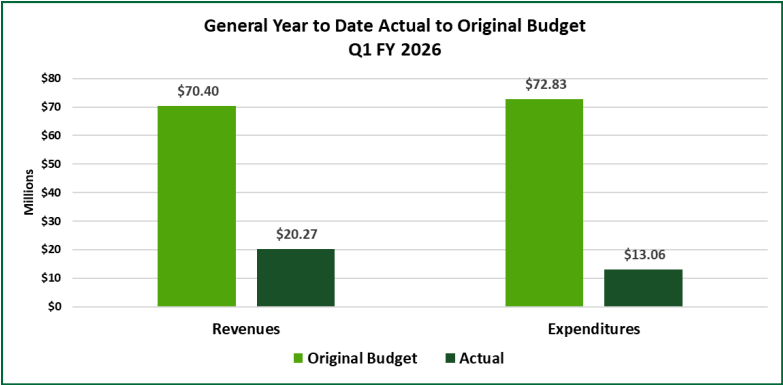


Village of Northbrook

1st Quarter FY 2026 Financial Summary

General Fund Current Financial Condition

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. The original FY 2026 budget estimated an annual deficit in this fund of \$2.4 million. Revenues exceeded expenses by \$7.2 million in the first quarter of FY 2026. At this time, both revenues and expenses are on track with budget.



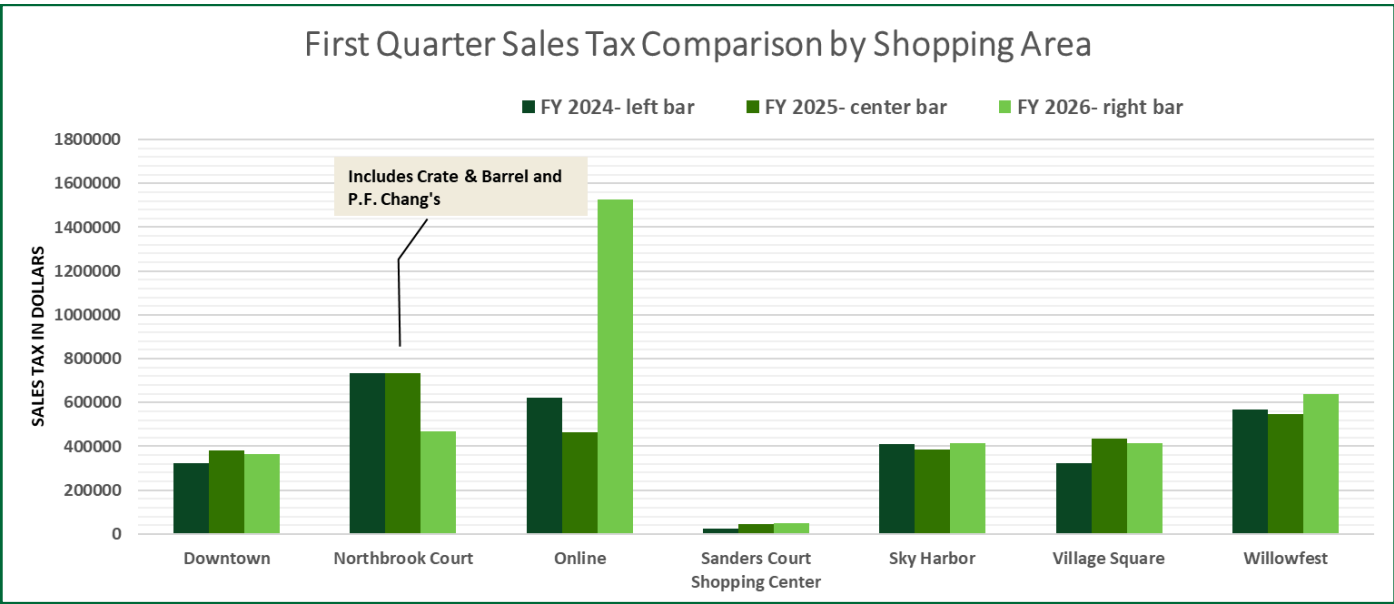
General Fund Revenues

General Fund revenues for the first quarter totaled \$20.2 million, or 29% of the \$70.4 million annual budget. The principal revenue sources for the first quarter, excluding interfund transfers and bond proceeds, are property taxes, sales taxes and state income taxes. Sales tax has been collected in full for the first quarter.

\$2.2 million of budgeted bond proceeds were received in the first quarter to be used on various capital projects. The year-to-date interfund transfers of \$1.8 million include a \$1.1 million transfer from the Health Insurance Fund as appropriated.

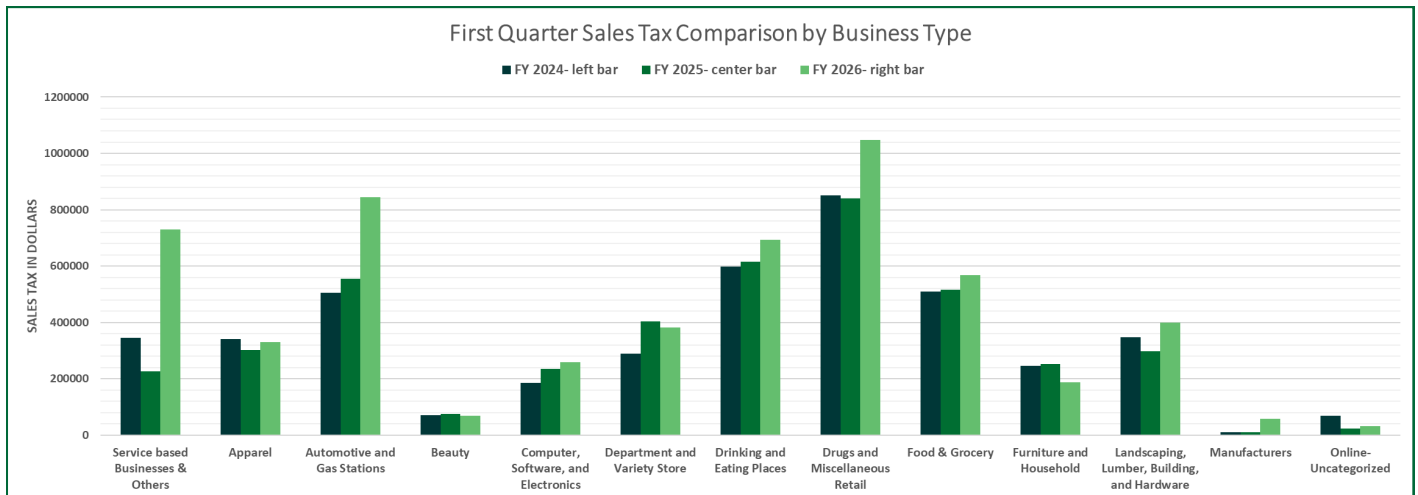
Revenue	Budget	YTD Actual	%
Property Tax	19,329,740	4,478,112	23.2%
Sales Tax	19,500,000	5,268,880	27.0%
Income Tax	6,200,000	2,126,080	34.3%
Other Taxes	5,029,000	1,373,702	27.3%
Fees/Licenses/Permits	4,232,300	1,478,614	34.9%
Charges for Services	6,499,500	878,952	13.5%
Interfund Transfers In	5,428,000	1,841,172	33.9%
Bond Proceeds	2,200,000	2,224,979	101.1%
Miscellaneous & Other	1,991,000	601,348	30.2%
Total Revenue	70,409,540	20,271,839	29%

In total, revenues are on track with the FY 2026 budget expectations.



Note 1: The graph above shows only partial sales tax collected.

Note 2: The categories used in the graph above were developed internally and might not be the same as the Standard Industrial Classification Codes provided by the Illinois Department of Revenue.



General Fund Expenditures

General Fund expenditures totaled \$13.0 million for the first quarter, or 18% of the \$73.5 million amended budget. With a couple exceptions, expenditures are on track with budget and are at/or below the 25% target for the first quarter. The year-to-date legislative expenses of \$551,000 include \$445,000 in one-time contributions made to various non-profit organizations as budgeted.

Expenditure by Department / Division	Original Budget	Amended Budget	YTD Actual	%
Legislative	772,660	1,132,660	551,044	49%
Administrative	1,495,315	1,638,091	358,193	22%
Human Resources	644,375	644,375	137,706	21%
Sustainability	296,230	296,230	56,335	19%
Legal	814,000	814,000	178,617	22%
Finance	5,417,384	5,417,384	451,908	8%
Information Services	4,198,290	4,198,290	804,105	19%
Police	24,166,770	24,290,728	4,413,596	18%
Fire	22,458,465	22,471,785	3,712,526	17%
Public Works	10,136,845	10,136,845	1,823,763	18%
Development & Planning	2,430,997	2,473,814	575,464	23%
Total	72,831,331	73,514,202	13,063,256	18%

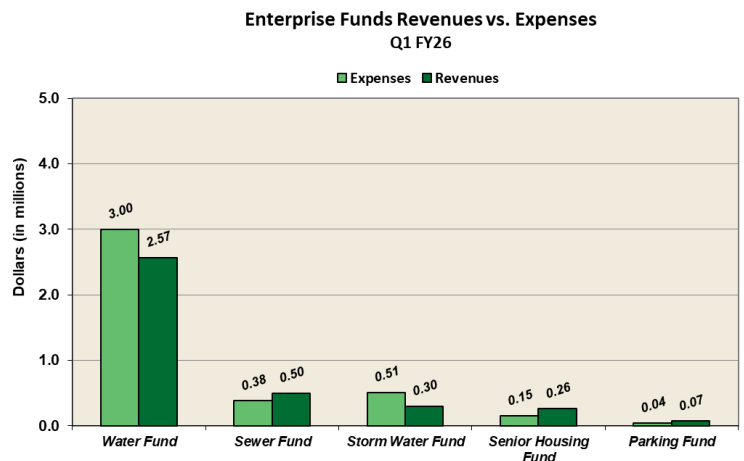
Expenditure by Class	Original Budget	Amended Budget	YTD Actual	%
Personal Services	53,022,449	52,887,449	10,070,251	19%
Contractual Services	11,422,970	12,173,163	2,483,562	20%
Commodities	1,922,735	1,927,385	441,046	23%
Capital Outlay	4,963,177	5,026,205	52,204	1%
Interfund Transfers Out	1,500,000	1,500,000	-	0%
Other	-	-	16,192	-
Total	72,831,331	73,514,202	13,063,256	18%

Village Enterprise Funds

The Village utilizes Enterprise Funds to account for its waterworks, sewerage, stormwater, senior housing and parking operations. The goal of these funds is to be self-supporting, similar to a business, relying solely on the revenues received from user fees for their respective services. The Village intends to run the enterprise funds at a breakeven rate. Periodically, there will be an annual surplus or draw down due to timing of major capital and maintenance expenditures, related grant revenues, and water consumption.

Revenues for all enterprise funds combined for the first quarter totaled \$3.7 million or 21% of the annual budget, excluding bond proceeds. Expenses for all funds combined totaled \$4.0 million or 19% of the annual budget.

Operating revenues and expenditures for Enterprise Funds appear to be on track with budget expectations through the first quarter of the fiscal year.



DEVELOPMENT & PLANNING SERVICES

1st Quarter Review FY 2026

PRELIMINARY DEVELOPMENT REVIEW CASES CONSIDERED

- 1804-1818 Skokie Boulevard – Special Permit for Rivian
- 1901 Raymond Drive – Rezoning Request From I-1 to ICS District
- 3504 Commercial – Rezoning and Relief for a New Fleet Maintenance Garage
- 820 Dundee Road – Rezoning and Relief for a New Fire Station
- 175 Pointe Drive – Request to Amend an Affordable Housing Covenant
- 1250 Techny Road – Special Permit Request for a Daycare for Crate & Barrel Headquarters
- 608-610 Sanders Road – Rezoning and Relief for a 3-lot Subdivision

FORMAL APPLICATIONS DEVELOPMENT REVIEW CASES

- PCD-25-03: 333 Pfingsten – Under Writer Laboratories New Building (APPROVED)
- PCD-25-04: 2724-2726 Dundee – Little Mountain Gym Special Permit (APPROVED)
- PCD-25-05: 1600 Walters – Meadowbrook School Special Permit (APPROVED)
- PCD-25-06: 3700 Dundee – Reserve of the Brook Final Plan (APPROVED)
- PCD-25-07: 180 Anets – Special Permit for a Cell Tower (UNDER REVIEW)
- PCD-25-08: 1804-1818 Skokie Blvd – Rivian (UNDER REVIEW)
- PCD-25-09: New Zoning Code (APPROVED)
- PCD-25-10: Rezoning Office 2890 & 2990 Dundee Road (APPROVED)
- BOT-25-07: Carlyle HOA Declaration Amendment (APPROVED)
- BOT-25-08: 2045 Shermer – Amend Special Permit for Northshore Transit (APPROVED)
- BOT-25-09: 310 Anthony – Special Permit Renewal (APPROVED)
- BOT-25-10: 1300 Techny – Lifetime Fitness Transfer (APPROVED)
- BOT-25-12: 4187-4189 Dundee – Special Permit Renewal for Fred Astaire (UNDER REVIEW)

SPECIAL PROJECTS

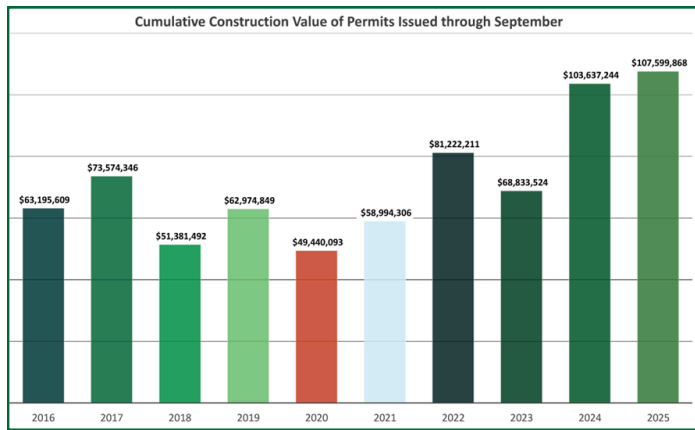
- Drafting and adoption of a New Zoning Code
- Creation of the Online Zoning Code
- Creation of the online Northbrook Zoning Application Manual
- Drafting and Public Meetings for consideration of updated Building Codes
- Moved to Digital Permit Submittal Process
- Created a Development Project Webpage and the Development Tracker Map

AFFORDABLE HOUSING UPDATE

- \$40,000 Received in Demo Tax Fund in FY 2026 through September 2025
- \$900,000 Total Collected from Demo Tax since Inception through September 2025
- \$166,250 Fee In Lieu Collected since inception through September 2025
- 5 Units Completed Construction
- 48 Units Under Construction

ECONOMIC DEVELOPMENT UPDATE

- 1804-1811 Skokie Blvd – Rivian Financial Incentive (UNDER REVIEW)
- Crate & Barrel – Financial Incentive (UNDER REVIEW)
- 3075 Commercial – Cook County Class 6b Request (APPROVED)
- 3100-3150 Commercial – Cook County Class 6b Request (UNDER REVIEW)



CONSTRUCTION ACTIVITY **(through September)**

- 17 Single Family Residence Permits
- 143 Single Family Addition Permits
- 6,062 Inspections
- 103 Non-Residential Permits
- 11 New Multi-Family Permits

